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ON PAGE A-6.

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Hugel Accuser, \$2.5 Million Missing

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The disappearance of Samuel McNell along with some of his company's financial records has led the Securities and Exchange Commission to stop trading of Triad Energy Corp. stock - and has led to the discovery that about \$2.5 million in Triad assets are missing.

McNell and his brother Thomas recently accused Max C. Hugel, who was in charge of CIA spy operations, of improper stock market practices in the mid-1970s. Their charges led to Hugel's resignation last week.

In a statement yesterday, the SEC said it ordered trading in Triad stock suspended for the next 10 days at the company's request "because of a lack of adequate and accurate information concerning the financial condi-

tion of the company. Specifically, Triad has been unable to locate certain of its checkbooks, financial records and assets and currently has no information as to the whereabouts of Samuel F. McNell, the company's president who has been personally managing Triad's day-to-day operations."

Triad reported McNell has been missing since last week, the SEC said.

Triad's attorney, Joel Hanover of Ruffa & Hanover in New York, refused to comment on the trading suspension or the whereabouts of either McNell brother.

Triad asked the National Association of Securities Dealers to stop Triad stock quotations on Monday while Samuel McNell's disappearance was investigated.